

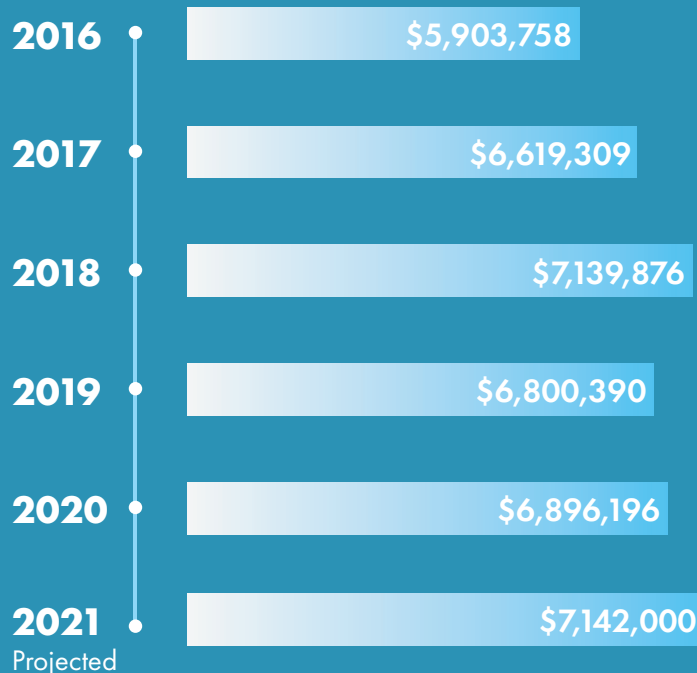
2022 PROPOSED BUDGET

2022 FISCAL YEAR (OCT 2021 - SEP 2022)

MISSIONS	Denominational missions (SBC, GBMB, MBA), television broadcasts, church planting, and mission trips and education	\$627,470
MINISTRY PROGRAMS	Adult Discipleship, Next Generation, Worship Arts, Membership, and other ministry areas	\$687,856
PERSONNEL	Compensation and benefits for all staff	\$4,546,909
MINISTRY SUPPORT	Office equipment, general insurance, technology needs, and administrative supplies for ministry	\$417,479
PROPERTY & MAINTENANCE	Utilities, vehicle upkeep, maintenance supplies, repairs, equipment, and contracted services	\$1,000,286
CAPITAL IMPROVEMENTS/DEBT	Debt service payments and investment toward future capital project needs	\$20,000
TOTAL 2022 MINISTRY BUDGET		\$7,300,000

The graph below offers a five-year historical perspective on our giving. We anticipate total gifts for the current (2021) fiscal year in the amount of \$7,142,000. Fiscal year giving for 2022 is projected to be \$7,300,000. A detailed comparison of the 2021 and 2022 budgets is provided on the back of this page.

HISTORICAL GIVING



Budget Approval Process

- Sunday, June 27, 2021:**
Budget town meeting to hear questions and suggestions regarding the proposed 2022 budget
- Tuesday, July 27, 2021:**
Board of Overseers approved the proposed 2022 budget
- Wednesday, August 25, 2021:**
Vote on adoption of the 2022 Fiscal Year Budget, as a part of our Semi-Annual Church Conference

If you have questions or concerns, please contact:
Tim Newberry, Chief Financial Officer
(tnewberry@ingleside.org).

YEAR-TO-YEAR BUDGET COMPARISON

	2021 FY BUDGET	PROPOSED 2022 FY BUDGET	\$ VARIANCE	% VARIANCE
<u>MISSIONS</u>				
Cooperative Program	426,000	438,000	12,000	2.82%
Mid-State Baptist Association	42,600	43,800	1,200	2.82%
Other Missions	<u>145,670</u>	<u>145,670</u>	<u>0</u>	<u>0.00%</u>
TOTAL MISSIONS	614,270	627,470	13,200	2.15%
<u>MINISTRY PROGRAMS</u>				
Discipleship and Small Group Ministries	69,150	69,150	0	0.00%
College and Young Adult Ministries	28,845	28,845	0	0.00%
High School Ministries	52,500	52,500	0	0.00%
Middle School Ministries	52,030	52,030	0	0.00%
Children's Ministries	56,872	56,872	0	0.00%
Preschool and Childcare Ministries	41,000	41,000	0	0.00%
Church & Home Ministries	12,900	12,900	0	0.00%
Worship Arts Ministries	93,146	93,146	0	0.00%
Recreation Ministries	45,600	45,600	0	0.00%
Library Ministry	6,500	6,500	0	0.00%
Membership Ministries	44,595	44,595	0	0.00%
Evangelism, Outreach & Seasonal Church-wide Events	158,477	159,718	1,241	0.78%
New Ministries and Pastoral Ministries	<u>20,000</u>	<u>25,000</u>	<u>5,000</u>	<u>25.00%</u>
TOTAL MINISTRY PROGRAMS	681,615	687,856	6,241	0.92%
<u>PERSONNEL</u>				
Staff Salaries	3,292,604	3,386,198	93,594	2.85%
Benefits - Insurance, Prof. Dev. and Resources, etc.	648,752	664,972	16,220	2.50%
Retirement Supplement	217,692	229,833	12,141	5.58%
Employer Payroll Taxes and Social Security Offset	<u>264,379</u>	<u>265,906</u>	<u>1,527</u>	<u>0.58%</u>
TOTAL PERSONNEL	4,423,427	4,546,909	123,482	2.79%
<u>MINISTRY SUPPORT SERVICES</u>				
Offering Envelopes, Online Charges, and Postage	60,067	61,160	1,093	1.82%
Telephones, Office Furnishings and Supplies	78,085	78,085	0	0.00%
Professional Fees	7,000	17,450	10,450	149.29%
Publications	39,430	39,430	0	0.00%
General Insurance	47,420	57,961	10,541	22.23%
Computers, Office Equipment Leases and Service	<u>117,979</u>	<u>163,393</u>	<u>45,414</u>	<u>38.49%</u>
TOTAL MINISTRY SUPPORT SERVICES	349,981	417,479	67,498	19.29%
<u>PROPERTY AND MAINTENANCE</u>				
Utilities	474,762	518,721	43,959	9.26%
Maintenance, Repairs, and Supplies	109,360	109,780	420	0.38%
Grounds Maintenance	83,330	81,000	(2,330)	-2.80%
Transportation	17,280	17,280	0	0.00%
Maintenance Equipment and Contracted Services	<u>253,475</u>	<u>273,505</u>	<u>20,030</u>	<u>7.90%</u>
TOTAL PROPERTY AND MAINTENANCE	938,207	1,000,286	62,079	6.62%
CAPITAL IMPROVEMENTS AND DEBT SERVICE	<u>92,500</u>	<u>20,000</u>	<u>(72,500)</u>	<u>-78.38%</u>
TOTAL MINISTRY BUDGET	7,100,000	7,300,000	200,000	2.82%